

BILL HISTORY FOR SENATE BILL 373 (LRB -3594)

An Act to renumber and amend 229.27 (4); and to create 229.27 (4) (b) of the statutes; relating to: allowing a change in the ownership of a municipal theater that is currently owned by a 1st class city. (FE)

2000

- 02-08. S. Introduced by Senators **Burke, Grobschmidt, Moore, Farrow, Rosenzweig, Darling** and **Roessler**; cosponsored by Representatives **Jensen, Bock, Colon, Richards, Albers, Riley, Freese** and **Underheim**.
- 02-08. S. Read first time and referred to committee on Economic Development, Housing and Government Operations 423
- 02-23. S. Fiscal estimate received.
- 03-28. S. Public hearing held.
- 03 28. S. Executive action taken.
- 03-28. S. Report passage recommended by committee on Economic Development, Housing and Government Operations, Ayes 5, Noes 0 533
- 03-28. S. Available for scheduling. 554
- 03-29. S. Read a second time 554
- 03-29. S. Ordered to a third reading 554
- 03-29. S. Rules suspended 554
- 03-29. S. Read a third time and **passed** 554
- 03-29. S. Ordered immediately messaged 555
- 03-30. A. Received from Senate 904
- 03-30. A. Read first time.
- 03-30. A. Rules suspended and taken up 907
- 03-30. A. Read a second time 907
- 03-30. A. Ordered to a third reading 907
- 03-30. A. Rules suspended 908
- 03-30. A. Read a third time and **concurred in** 908
- 03-30. A. Ordered immediately messaged 908
- 03-30. S. Received from Assembly concurred in.0

1999
ENROLLED BILL

99en 5B-373

ADOPTED DOCUMENTS:

☒ Orig ☐ Engr ☐ SubAmdt

99 - 3594/2

Amendments to above (if none, write "NONE"):

none

Corrections - show date (if none, write "NONE"):

none

Topic

Change in ownership of a
municipal theater owned
by a 1st class city

4/7/00

Date

Peter / [signature]

Enrolling Drafter

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1999 SENATE BILL 373

February 8, 2000 – Introduced by Senators BURKE, GROBSCHMIDT, MOORE, FARROW, ROSENZWEIG, DARLING and ROESSLER, cosponsored by Representatives JENSEN, BOCK, COLON, RICHARDS, ALBERS, RILEY, FREESE and UNDERHEIM. Referred to Economic Development, Housing and Government Operations.

- 1 **AN ACT to renumber and amend** 229.27 (4); and **to create** 229.27 (4) (b) of the
2 statutes; **relating to:** allowing a change in the ownership of a municipal
3 theater that is currently owned by a 1st class city.

Analysis by the Legislative Reference Bureau

Under current law, any first class city (currently only Milwaukee) may establish and maintain a municipal theater. The theater is under the control of an independent board that has complete and autonomous control of the theater and its property. Title to all property of the theater must be held, in perpetuity, in the name of the city.

Under this bill, the board of the theater may, subject to the approval of the city's governing body, transfer any of the city's interests in the theater to another person. The transfer may be a sale, lease or other conveyance, and may be for financial consideration. If the transfer is to a private for-profit entity, the transfer must be for fair market financial consideration. The bill requires a transferee to accept an assignment of all contracts with other persons that are in force at the time of the transfer, other than collective bargaining contracts.

For further information see the **local** fiscal estimate, which will be printed as an appendix to this bill.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

SENATE BILL 373

SECTION 1

SECTION 1. 229.27 (4) of the statutes is renumbered 229.27 (4) (a) and amended to read:

229.27 (4) (a) Title to all property, real or personal, of the theater shall may be in the name of ~~such~~ the city and ~~shall~~ may be held by ~~such~~ the city perpetually for such purposes, but the board shall determine the use to which ~~such~~ the property shall be devoted under this section. ~~The theater board shall not transfer title or property to the county.~~

SECTION 2. 229.27 (4) (b) of the statutes is created to read:

229.27 (4) (b) Subject to the approval of the local governing body of the city, the board may enter into a transfer agreement with another person to provide the terms and conditions upon which the board may transfer any of the city's interests in an existing theater. A transfer may take the form of a sale, lease or other conveyance and may be with or without financial consideration, except that if the transfer is made to a private, for-profit entity, the transfer shall be for fair market financial consideration. A transfer agreement shall require the transferee to accept an assignment of all contracts with other persons, with respect to the transferred theater, that are in force at the time of the transfer except that this provision does not apply to collective bargaining contracts.

(END)